

FACT SHEET As of 9/30/24

ULTRASHORT EMERGING MARKETS PROFUND

Fund objective

UltraShort Emerging Markets ProFund seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the S&P Emerging Markets 50 ADR IndexSM Index (USD). The Fund does not seek to achieve its stated investment objective over a period of time greater than a single day.

Fund performance and index history²

The UltraShort Emerging Markets ProFund seeks daily investment results, before fees and expenses, that are -2x the return of the S&P Emerging Markets 50 ADR Index (the "Index") for a single day, not for any other period.

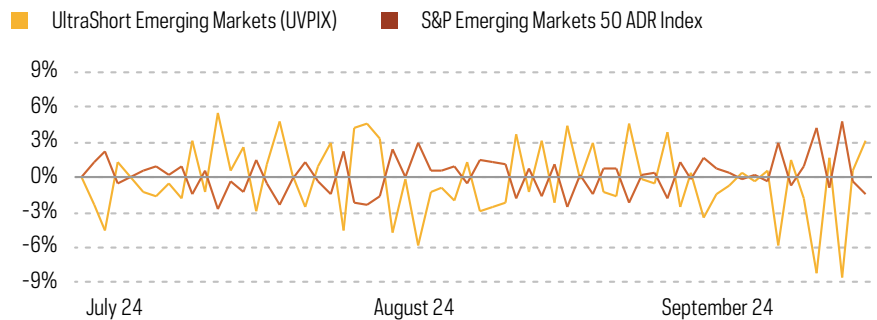
| | 3Q 2024 | Year to Date | 1-Year | 5-Year | 10-Year | Fund Inception |
|---------------------------------|---------|--------------|---------|---------|---------|----------------|
| Investor Class NAV Total Return | -19.65% | -28.15% | -40.93% | -28.22% | -21.36% | -27.25% |
| Service Class NAV Total Return | -19.81% | -28.66% | -41.53% | -28.94% | -22.13% | -27.96% |
| S&P Emerging Markets 50 ADR | 10.93% | 18.16% | 30.86% | 7.96% | 4.85% | 4.45% |

Periods greater than one year are annualized.

Fund details

| | |
|---|------------|
| Inception Date | 04/19/2006 |
| Investor Class Symbol | UVPIX |
| Service Class Symbol | UVPSX |
| Investor Class Cusip | 74318X844 |
| Service Class Cusip | 74318X836 |
| Investor Class Gross Expense Ratio | 3.67% |
| Service Class Gross Expense Ratio | 4.67% |
| Investor Class Net Expense Ratio ¹ | 1.78% |
| Service Class Net Expense Ratio ¹ | 2.78% |
| Limit on Exchange | None |

Daily return during 3Q 2024



Uses for inverse exposure

Common uses for inverse exposure include:

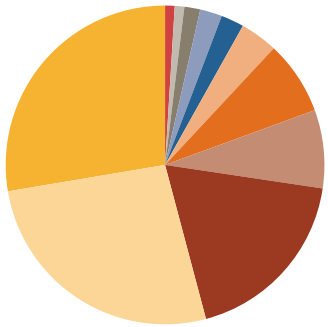
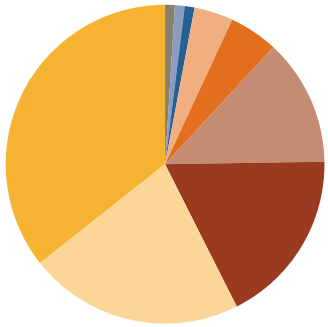
- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Performance data current to the most recent month-end is available at Profunds.com or by calling 1-888-776-3637.

For standardized returns year-to-date, and as of the most recent calendar quarter-end, and annualized month-end, see performance. Returns include the reinvestment of dividends and capital gains.

¹Contractual waiver effective until November 30, 2024. Without such a waiver of fees, the total returns would have been lower.

²All data, unless otherwise noted, is as of 9/30/24, and for Investor Class Shares only. Holdings and other data are subject to change.

| Index description | <h3>Top index companies</h3> <table border="1"> <thead> <tr> <th></th> <th>Weights</th> </tr> </thead> <tbody> <tr><td>Taiwan Semiconductor Manufacturing Co. Ltd.</td><td>18.46%</td></tr> <tr><td>Alibaba Group Holding Ltd.-ADR</td><td>13.18%</td></tr> <tr><td>HDFC Bank Ltd.-ADR</td><td>7.18%</td></tr> <tr><td>PDD Holdings Inc.</td><td>5.76%</td></tr> <tr><td>Infosys Ltd.-ADR</td><td>4.92%</td></tr> <tr><td>ICICI Bank Ltd.-ADR</td><td>4.16%</td></tr> <tr><td>JD.com Inc.-ADR</td><td>3.90%</td></tr> <tr><td>Vale SA-ADR</td><td>2.86%</td></tr> <tr><td>Trip.com Group Ltd.</td><td>2.24%</td></tr> <tr><td>NetEase Inc.</td><td>2.22%</td></tr> </tbody> </table> | | | Weights | Taiwan Semiconductor Manufacturing Co. Ltd. | 18.46% | Alibaba Group Holding Ltd.-ADR | 13.18% | HDFC Bank Ltd.-ADR | 7.18% | PDD Holdings Inc. | 5.76% | Infosys Ltd.-ADR | 4.92% | ICICI Bank Ltd.-ADR | 4.16% | JD.com Inc.-ADR | 3.90% | Vale SA-ADR | 2.86% | Trip.com Group Ltd. | 2.24% | NetEase Inc. | 2.22% | | |
|--|---|--|---------------------|----------------------|---|-----------------|--------------------------------|--------|--------------------|--------|------------------------|--------|------------------|-------|---------------------|-------|-----------------|-------|------------------|-------|---------------------|-------|--------------|-------|-----------|-------|
| | Weights | | | | | | | | | | | | | | | | | | | | | | | | | |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 18.46% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alibaba Group Holding Ltd.-ADR | 13.18% | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Bank Ltd.-ADR | 7.18% | | | | | | | | | | | | | | | | | | | | | | | | | |
| PDD Holdings Inc. | 5.76% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Infosys Ltd.-ADR | 4.92% | | | | | | | | | | | | | | | | | | | | | | | | | |
| ICICI Bank Ltd.-ADR | 4.16% | | | | | | | | | | | | | | | | | | | | | | | | | |
| JD.com Inc.-ADR | 3.90% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vale SA-ADR | 2.86% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trip.com Group Ltd. | 2.24% | | | | | | | | | | | | | | | | | | | | | | | | | |
| NetEase Inc. | 2.22% | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>The S&P Emerging Markets 50 ADR® Index (Bloomberg symbol: BKTEM) is a free float-adjusted capitalization-weighted index. The Index is designed to track the performance of a basket of companies that have their primary equity listing on a stock exchange of an emerging market country and that also have Depositary Receipts that trade on a U.S. exchange or on The Nasdaq Stock Market. The Index currently consists of the following emerging market countries: Brazil, China, Colombia, India, Indonesia, Mexico, South Africa, South Korea, and Taiwan. It is not possible to invest directly in an index.</p> | <h3>Index sectors</h3> <table border="1"> <thead> <tr> <th></th> <th>Weights³</th> </tr> </thead> <tbody> <tr><td>Consumer Discretionary</td><td>27.65%</td></tr> <tr><td>Information Technology</td><td>26.48%</td></tr> <tr><td>Financials</td><td>18.50%</td></tr> <tr><td>Communication Services</td><td>7.94%</td></tr> <tr><td>Materials</td><td>7.48%</td></tr> <tr><td>Energy</td><td>3.82%</td></tr> <tr><td>Industrials</td><td>2.33%</td></tr> <tr><td>Consumer Staples</td><td>2.24%</td></tr> <tr><td>Health Care</td><td>1.61%</td></tr> <tr><td>Real Estate</td><td>0.97%</td></tr> <tr><td>Utilities</td><td>0.97%</td></tr> </tbody> </table>  | | | Weights ³ | Consumer Discretionary | 27.65% | Information Technology | 26.48% | Financials | 18.50% | Communication Services | 7.94% | Materials | 7.48% | Energy | 3.82% | Industrials | 2.33% | Consumer Staples | 2.24% | Health Care | 1.61% | Real Estate | 0.97% | Utilities | 0.97% |
| | Weights ³ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Consumer Discretionary | 27.65% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Information Technology | 26.48% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Financials | 18.50% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Communication Services | 7.94% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Materials | 7.48% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Energy | 3.82% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Industrials | 2.33% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Consumer Staples | 2.24% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Health Care | 1.61% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Real Estate | 0.97% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Utilities | 0.97% | | | | | | | | | | | | | | | | | | | | | | | | | |
| <h3>Index Characteristics</h3> | <table border="1"> <tbody> <tr> <td>Number of Companies</td> <td>50</td> </tr> <tr> <td>Average Market Cap</td> <td>\$53.19 billion</td> </tr> </tbody> </table> | | Number of Companies | 50 | Average Market Cap | \$53.19 billion | | | | | | | | | | | | | | | | | | | | |
| Number of Companies | 50 | | | | | | | | | | | | | | | | | | | | | | | | | |
| Average Market Cap | \$53.19 billion | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>For more information, visit ProFunds.com or ask your financial advisor or broker.</p> | <h3>Top index countries</h3> <table border="1"> <thead> <tr> <th></th> <th>Weights³</th> </tr> </thead> <tbody> <tr><td>China</td><td>35.88%</td></tr> <tr><td>Taiwan</td><td>21.97%</td></tr> <tr><td>India</td><td>17.55%</td></tr> <tr><td>Brazil</td><td>12.77%</td></tr> <tr><td>South Korea</td><td>5.06%</td></tr> <tr><td>Mexico</td><td>4.02%</td></tr> <tr><td>South Africa</td><td>1.32%</td></tr> <tr><td>Chile</td><td>0.79%</td></tr> <tr><td>Indonesia</td><td>0.64%</td></tr> </tbody> </table>  | | | Weights ³ | China | 35.88% | Taiwan | 21.97% | India | 17.55% | Brazil | 12.77% | South Korea | 5.06% | Mexico | 4.02% | South Africa | 1.32% | Chile | 0.79% | Indonesia | 0.64% | | | | |
| | Weights ³ | | | | | | | | | | | | | | | | | | | | | | | | | |
| China | 35.88% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Taiwan | 21.97% | | | | | | | | | | | | | | | | | | | | | | | | | |
| India | 17.55% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Brazil | 12.77% | | | | | | | | | | | | | | | | | | | | | | | | | |
| South Korea | 5.06% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mexico | 4.02% | | | | | | | | | | | | | | | | | | | | | | | | | |
| South Africa | 1.32% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Chile | 0.79% | | | | | | | | | | | | | | | | | | | | | | | | | |
| Indonesia | 0.64% | | | | | | | | | | | | | | | | | | | | | | | | | |

International investments may involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability.

In emerging markets, all these risks are heightened, and lower trading volumes may occur.

Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) **for a single day**. Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. For more on risks, please read the prospectus.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. For more on correlation, leverage and other risks, please read the prospectus. There is no guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at Profunds.com or by calling 1-888-776-3637. Read them carefully before investing.

³Sum of weightings may not equal 100% due to rounding.

ProFunds are distributed by ProFunds Distributors Inc. © 2024