Form **8937**

(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

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Part I Reporting I	ssuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
Precious Metals Ultra Sect	or ProFund	31-1697775			
3 Name of contact for add	4 Telephor	ne No. of contact	5 Email address of contact		
Christopher E. Sabato		(614) 470-8418	christopher.sabato@citi.com		
6 Number and street (or P	O. box if mail is not	7 City, town, or post office, state, and Zip code of contact			
3435 Stelzer Road		la 01	tion the second also are deliced.	Columbus, OH 43219	
8 Date of action		9 Class	9 Classification and description		
12/11/2015		Reverse	Reverse 1:5 stock split of Service Class Common Stock		
10 CUSIP number			12 Ticker symbol	13 Account number(s)	
743185290			PMPSX		
Part II Organization	onal Action Attac	ch additiona	l statements if needed. S	See back of form for additional questions.	
14 Describe the organiza	tional action and, if a	applicable, the	e date of the action or the d	ate against which shareholders' ownership is measured for	
the action ► Effectiv	e as of the close of	business or	n December 11, 2015, the i	ssuer completed a one to five (1:5) reverse split of its	
Service Class common sto	ck. The reverse sp	olit was affec	ted by a distribution of 1 s	share for each 5 shares of stock outstanding.	
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share or as a percenta	age of old basis ► <u>Ti</u> shares. Aggregate	he distribution basis of eac	on of shares is non-taxabl h shareholder is unchang	urity in the hands of a U.S. taxpayer as an adjustment per e to shareholders. Basis and holding period of old shares ed. Basis in each new share = 500% of the basis in each	
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valuation dates ► <u>Sha</u>	reholders received	1 new share	es for each 5 old shares. A	ulation, such as the market values of securities and the Aggregate basis of new shares = aggregate basis of old to which the old shares were distributed.	
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Part I		Organizational Action (continu	ied)	"	
		applicable Internal Revenue Code sec			
		n of stock made by a corporation to	its shareholders with respect to	its stock, including a stock	split transaction, is not taxable
		nolder. IRC § 305(a)(1).			
		old stock is carried over and allocat			· · · · · · · · · · · · · · · · · · ·
The hol	ding	period of the new stock includes the	holding period of the old stock	. IRC §1223(4).	
		, the transaction may be considered	to be a recapitalization transact	tion. IRC §368(a)(1)(E). In si	uch instance, the consequences
		lder are the same:	seems to the charakelder. IDO	2954(-\(4\)	
		ion of the new stock is not taxable in old stock is carried over and allocate			(b)(1)
		period of the new stock includes the			(D)(1).
THE HOL	unig ;	period of the new stock includes the	noiding period of the old stock	. IKO 31223(1).	
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18 Ca	an any	resulting loss be recognized? ► N/A			
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19 Pr	wido	any other information necessary to im	plement the adjustment auch as	the reportable toy year N 31/8	
19 11	Ovide	any oner information necessary to in	piement the adjustment, such as	ine reportable tax year Final	_
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		r penalties of perjury, I declare that I have of f, It is true, correct, and complete. Declaration			
0:	Delle	r, it is true, correct, and complete, becaute	of the pare (other than officer) is bas	ea ou du unoundrou or witten bieb	arer has any knowledge.
Sign					
Here	Signa	ature > Significan	on tile	Date >//	4/16
		U			
	Print	your name ► Christopher E. Sabato	Preparer's signature	Title ► Treasure	
Paid		Print/Type preparer's name	rieparei s signatule	Date	Check If PTIN
Prepa					self-employed
Use C	nly	Firm's name	The state of the s		Firm's EIN ▶
Sand E-	www. ar	Firm's address >	to) to: Department of the Tree	Internal Devenue Service On	Phone no.
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